

ORDINANCE No. 2022-6
AN ORDINANCE ESTABLISHING A POLICY FOR
ELECTRONIC FUNDS TRANSFERS (EFT), AUTOMATIC CLEARING HOUSE (ACH)
AND ONLINE BANKING FOR THE TOWN OF GENEVA, INDIANA

WHEREAS, the Clerk-Treasurer of the Town of Geneva, Indiana, finds it necessary to use Electronic Funds Transfer (EFT), including online banking transfers for payments, transfers and deposits, and Automatic Clearing House (ACH), pursuant to Indiana Code 36-1-8-11.5 et seq; and

WHEREAS, the Common Council of the Town of Geneva has determined it to be necessary to adopt a policy to authorize EFT and ACH transfers, including online transfer transactions pursuant to Indiana Code 5-13-5-5

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE TOWN OF GENEVA, INDIANA THAT:

SECTION 1. ELECTRONIC FUNDS TRANSFERS (EFT), INCLUDING ONLINE TRANSFERS. The Common Council of the Town of Geneva hereby authorizes the use of online transfers for the purpose of transferring funds as Electronic Funds Transfers (EFT).

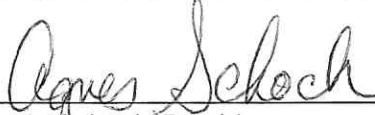
SECTION 2. AUTOMATIC CLEARING HOUSE (ACH) TRANSACTIONS. The Common Council of the Town of Geneva hereby authorizes the Clerk-Treasurer to utilize Automatic Clearing House (ACH) transactions including payments for payroll, retirement benefits, utilities, taxes, bonds and payments for any other municipal expense, in the discretion of the Clerk-Treasurer. The Council does further hereby authorize the receipt of funds by the Town pursuant to Automatic Clearing House (ACH).

SECTION 3. DOCUMENTATION. The Clerk-Treasurer shall be required to maintain adequate and appropriate documentation of the above-referenced transactions for future audits, as provided by the laws of the State of Indiana.

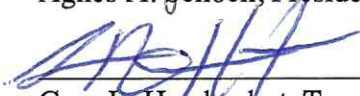
This ordinance shall be effective immediately upon adoption.

Duly passed, adopted and resolved by the Board of Trustees of the Town of Geneva,
State of Indiana, on August 9 _____, 2022.

COMMON COUNCIL OF THE TOWN OF GENEVA



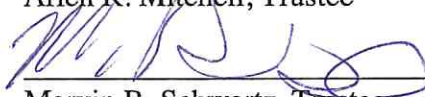
Agnes A. Schoch, President



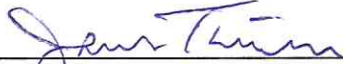
Gary L. Hendershot, Trustee



Arlen R. Mitchell, Trustee



Marvin R. Schwartz, Trustee



James A. Timmons, Trustee

ATTEST:



Anthony J. Davidson, Clerk-Treasurer