ORDINANCE No. 2018-2 AN ORDINANCE ESTABLISHING A CUMULATIVE FIREFIGHTING BUILDING AND EQUIPMENT FUND FOR THE TOWN OF GENEVA, INDIANA

WHEREAS, Indiana Code 36-8-14 allows for a municipality to establish a Cumulative Firefighting Building and Equipment Fund; and

WHEREAS, any such Cumulative Firefighting Building and Equipment Fund may be used to provide funding for a wide array of building and equipment expenditures for the volunteer fire department of the Town of Geneva; and

WHEREAS, the Board of Trustees of the Town of Geneva ("Board of Trustees"), now desires to establish said Cumulative Firefighting Building and Equipment Fund, pursuant Indiana Code 36-8-14.

Now, Therefore, Be It Ordained by the Board of Trustees of the Town Of Geneva, Indiana, as follows:

SECTION 1.

That the Cumulative Firefighting Building and Equipment Fund for the Town of Geneva is hereby established, all in accordance with Indiana Code 36-8-14.

SECTION 2.

That any tax funds designated for said account shall be used as follows:

- A. For the purchase, construction, renovation, or addition to buildings, or the purchase of land for the volunteer fire department serving said municipality.
- B. For the purchase of firefighting equipment for use of the volunteer fire department serving the municipality, including making the required payments under a lease rental with option to purchase agreement made to acquire the equipment.
- C. For the purchase of police radio equipment.
- D. For the purchase, construction, renovation, or addition to buildings, or the purchase of land for use of a provider of emergency medical services serving said municipality.

SECTION 3.

That said Board of Trustees hereby levies a tax on all taxable property within the municipal taxing district at the rate of three and thirty-three hundredths cents (\$0.0333) on each one hundred dollars (\$100) of assessed valuation of property in said municipal taxing district. As said tax is collected, it shall be deposited in a qualified public depository or depositories and held in a special fund to be known as the "Building or Remodeling, Firefighting, and Police Radio Equipment Fund."

Duly passed and adopted by the Board of Trustees of the Town of Geneva, State of Indiana on March 13, 2018.

BOARD OF TRUSTEES OF THE TOWN OF GENEVA

Agnes Schoch, President

Richard Clutter

James Timmons

ATTEST:

Jane Kaverman, Clerk-Treasurer